



REPUBLIC OF CYPRUS
MINISTRY
OF
COMMUNICATIONS AND WORKS



DEPARTMENT
OF
MERCHANT SHIPPING
LIMASSOL

Circular No. 11/2013
File: DMS 12.3.01.36 & DMS 12.3.01.36.01

23 April 2013

Registered owners, registered bareboat charterers,
managers, operators and masters of
ships flying the Cyprus flag

Cyprus Bar Association

Institute of Certified Public Accountants of Cyprus

Cyprus Shipping Chamber

Cyprus Union of Shipowners

Subject: **Payment of financial obligations**
Extension of date of payment of financial obligations

1. I refer to the above mentioned subject and further to DMS Circular No. 8/2013, I wish to inform you of the following:
2. The Department recognizing the continuing problems faced by a number of interested parties in making payment of the financial obligations which are due under the provisions of the *Merchant Shipping (Fees and Taxing Provisions) Law of 2010* for the 2013 tax year, has decided to extend the date of payment stated in DMS Circular No. 8/2013.
3. In this respect, the *Taxation of Owners of Cyprus Ships (Special Provisions on Collection) (Number 2) Notification of 2013* (P.I. 128/2013), which has been published in the Official Gazette of the Republic (No. 4658, Suppl. III(I), dated 19.4.2013), provides that, the Cyprus registry maintenance annual fee and the tonnage tax, for the 2013 tax year, are now due for payment on **30th April 2013** (instead of 15th April 2013).
4. As the commercial banking sector in Cyprus has, notwithstanding the restrictive measures in force, returned to normal operations, at this stage, a further extension of the date for payment is not envisaged.





Dr. Anthony A. Madella
Acting Director
Department of Merchant Shipping

cc: **Permanent Secretary, Ministry of Communications and Works**
Attorney General of the Republic
Permanent Secretary, Ministry of Foreign Affairs
Permanent Secretary, Ministry of Finance
Director, Department of Inland Revenue
Maritime Offices of the Department of Merchant Shipping abroad
Diplomatic and Consular Missions and Honorary Consular Officers of the
Republic

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